



Homeless & ReEntry Helpers (HRH)
Helpers Helping Others Outreach Team (HHOOT)
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Submitted to the Marion County Board of Commissioners at the July 2015 meeting

Homeless & ReEntry Helpers, Inc. has purchased:

- 1) 42 properties from the Marion County Treasurers Office
- 2) 154 properties from the Department of Metropolitan Development

For a total of 196 properties - 194 of those properties have been rehabbed and returned to the tax rolls of Indianapolis

The two remaining properties are:

3871 Byram – Marion County Treasurers Office – has a title problem

330 E 30th St – Department of Metropolitan Development – lost to the tax sale – was too costly to fix up

Of the 194 properties completed it is estimated that:

- 1) Over 90% were either rented or sold to low-income families
- 2) Over 70% of HRH or its partners workforce consisting of either an ExOffender, Veterans or someone in a Homeless status
- 3) Our partners spent from \$3,500 on the low side to \$105,000 on the high side to get these properties either rent or retail ready
 - a. The estimated average rehab cost was from \$12,500 to \$15,500 per property
 - i. Mostly in the \$7,500 to \$22,000 range
 - b. Or, from \$2,425,000 to \$3,000,700 was spent rehabbing the 194 homes
- 4) HRH and its partners are responsible for getting 194 properties back on its tax rolls and saving the city tens of thousands of dollars a year in maintenance and grass cutting fees. This was accomplished with 100% private funding, with no grants of any kind. One of the biggest perks of this process is getting the neighborhoods in better shape and making the neighbors around those properties very happy that an eye sorer and a potential drug den, hangout for troublemakers was no longer there.
 - a. The estimated average taxes for these type of inner-city properties are from \$1,200 per year to \$1,800 per year.
 - b. Or, from \$232,800 to \$349,200 per year brought back to the city in income.
 - c. Not to mention the bringing the added population and their dollars back to the neighborhood.

All-in-all this pilot program has proven that Homeless & ReEntry Helpers, an Indiana non-profit corporation with IRS 501(c) (3) status, working in Partnership with, the Public (city & county) & the Private Sector (investors) can help get hundreds of properties a year back on the tax rolls of Indianapolis while improving the local communities at absolutely no cost to the city. I believe that HRH has proven that it is capable of successfully managing multiple properties with multiple partners/investors in a timely manner. There is no downsides to this concept of getting vacant and so called zombie properties back on the tax rolls. Everyone gets a change to benefit from this program.